

Position 3

ULTIMATE RECIPIENT PROJECT CERTIFICATION
(CREDIT AND ELIGIBILITY)

ULTIMATE RECIPIENT: _____

Address: _____

1. Have the authority to incur the debt and carry out the purpose of the loan
2. Is a citizen of the United States or resides in the United States after being legally admitted for permanent resident or at least fifty-one percent (51%) of the outstanding membership or ownership must either be citizens of the United States or residents of the United States after being legally admitted for permanent residence;
3. Is located in a rural area of North Dakota or is not in a city with a population of 25,000 or more as determined by the latest decennial census.
4. Is unable to finance the proposed project from our own resources or through commercial credit or other Federal, State or local programs at reasonable rates and terms (Document such as a decline letter from a lender)
5. Does not, along with its principal officers (including their immediate family), hold any legal or financial interest or influence in the Intermediary. Also, the Intermediary and its principal officers (including their immediate family) does not hold any legal or financial interest or influence in the Ultimate Recipient;
6. Is not delinquent on any debt to the Federal Government.

I certify the above listed items are true and correct.

Ultimate Recipient Name

Date: _____

By: _____
