

ESTIMATED PROJECTIONS OF INCOME AND EXPENSES FOR THREE YEARS

Please complete the accompany schedules

	<u>Year One</u>	<u>Year Two</u>	<u>Year Three</u>
Net Sales	_____	_____	_____
Cost of Goods Sold	_____	_____	_____
Gross Profit	_____	_____	_____
OPERATING EXPENSES			
Depreciation & Amort.	_____	_____	_____
Accounting & Legal	_____	_____	_____
Advertising	_____	_____	_____
Bad Debt Expense	_____	_____	_____
Dues & Subscriptions	_____	_____	_____
Insurance	_____	_____	_____
Miscellaneous	_____	_____	_____
Officers Salaries	_____	_____	_____
Payroll Taxes	_____	_____	_____
Rent	_____	_____	_____
Repairs	_____	_____	_____
Salaries	_____	_____	_____
Selling expenses	_____	_____	_____
Supplies	_____	_____	_____
Taxes	_____	_____	_____
Telephone	_____	_____	_____
Travel/Entertainment	_____	_____	_____
Utilities	_____	_____	_____
Other	_____	_____	_____
Oper. Profits Before Tax	_____	_____	_____
Interest Expense	_____	_____	_____
Other Expense	_____	_____	_____
Other Income	_____	_____	_____
Est. Income Taxes	_____	_____	_____
Owners Draw/Dividends	_____	_____	_____
NET PROFIT	_____	_____	_____

I CERTIFY THE FOREGOING ESTIMATE FAIRLY REPRESENTS THE FINANCIAL PROJECTIONS TO THE BEST OF MY KNOWLEDGE.

Signature	Title	Date
-----------	-------	------

- If the miscellaneous expense exceeds two percent (2%) of Gross Income please itemize with an attached schedule

NOTE

PLEASE COMPLETE ATTACHED SUPPLEMENTARY INFORMATION, IF AVAILABLE

ASSUMPTIONS

A. REVENUE

B. EXPENSES

C. NET PROFIT