

FEE AGREEMENT BETWEEN

DAKOTA CERTIFIED DEVELOPMENT CORPORATION (DCDC)

AND

\_\_\_\_\_

RECIPIENT

(SBC) agrees to pay to the Dakota Certified Development Corporation (DCDC) an origination fee in the amount of one percent (1.0%) of the loan amount requested. This origination fee can be added to the loan or is payable at closing.

The fee is refundable, in whole or in part to the applicant under the following conditions:

- a. If application is rejected by the DCDC Board of Directors, the full amount of the fee shall be reimbursed to the applicant.
- b. If the applicant elects to withdraw the application for financing from the IRP at any time for whatever reason, DCDC and any cooperating packager will be reimbursed for all documented expenses incurred against the applicant's application up to the date that DCDC receives written notification of SBC's intent to withdraw the application. Any origination fee made by recipient in excess of documented expenses by DCDC shall be reimbursed to the recipient.

The origination fee is 1.0% of the approved DCDC IRP portion of the total project costs. Fee for this project is set at 1.0% of \$\_\_\_\_\_ for total origination fee of \$\_\_\_\_\_.

SBC also agrees to reimburse Dakota Certified Development Corporation for legal costs and filing fees incurred as a result of this loan. SBC further agrees to reimburse Dakota Certified Development Corporation for all legal costs incurred in the event the loan is not consummated as a result of the fault of the SBC.

\_\_\_\_\_  
Recipient

\_\_\_\_\_

\_\_\_\_\_  
(date)

\_\_\_\_\_

\_\_\_\_\_  
(date)